

TRILLIUM CHILDHOOD CANCER SUPPORT CENTRE

**FINANCIAL STATEMENTS
DECEMBER 31, 2018**

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INDEPENDENT AUDITOR'S REPORT

To the Members of
Trillium Childhood Cancer Support Centre

Qualified Opinion

We have audited the financial statements of Trillium Childhood Cancer Support Centre, which comprise the statement of financial position as at December 31, 2018, and the statement of operations, statement of changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2018, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

Trillium Childhood Cancer Support Centre derives a material amount of revenue from donations and fundraising activities. We were not able to obtain sufficient appropriate audit evidence about the completeness of the reported amounts for accounts receivable, donation and fundraising revenue, revenue in excess of expenditure and changes to net assets because there is no direct relationship between assets or services given up in exchange for amounts received or receivable. Consequently, we were unable to determine whether any adjustments to these amounts were necessary.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

INDEPENDENT AUDITOR'S REPORT, continued

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

DBK Accounting Professional Corporation

Hamilton, Ontario
March 30, 2019

DBK Accounting Professional Corporation
Authorized to practice public accounting by the Chartered
Professional Accountants of Ontario

TRILLIUM CHILDHOOD CANCER SUPPORT CENTRE

**STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2018**

	OuR Island Fund 2018	Rainbow Lake Fund 2018	Board of Directors Fund 2018	Unrestricted Fund 2018	Total 2018	Total 2017
ASSETS						
CURRENT ASSETS						
Cash	\$ -	\$ -	\$ 159,589	\$ 211,910	\$ 371,499	\$ 652,730
Accounts receivable	-	-	-	1,988	1,988	832
Government remittances receivable	-	-	-	76,313	76,313	29,145
Prepaid expenses	-	-	-	273	273	302
	-	-	159,589	290,482	450,071	683,009
INVESTMENTS (Note 3)	-	-	389,716	-	389,716	389,429
CAPITAL ASSETS (Note 4)	1,387,599	277,580	-	610,602	2,275,781	2,193,928
	\$ 1,387,599	\$ 277,580	\$ 549,304	\$ 901,084	\$ 3,115,547	\$ 3,266,366
LIABILITIES						
CURRENT LIABILITIES						
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -	\$ 30,333	\$ 30,333	\$ 24,413
Unearned revenue	-	-	-	-	-	1,000
Current portion of long-term debt (Note 5)	-	5,424	-	-	5,424	5,424
	-	5,424	-	30,333	35,757	30,837
LONG-TERM DEBT (Note 6)	-	7,458	-	-	7,458	12,882
	-	12,882	-	30,333	43,215	43,719
FUND BALANCES						
NET ASSETS	1,387,599	264,678	549,304	670,751	3,072,332	3,222,647
	\$ 1,387,599	\$ 277,580	\$ 549,304	\$ 901,084	\$ 3,115,547	\$ 3,266,366

Approved on behalf of the board

Director, 

Director, 

See accompanying notes to the financial statements

TRILLIUM CHILDHOOD CANCER SUPPORT CENTRE

**STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2018**

	OuR Island Fund 2018	Rainbow Lake Fund 2018	Board of Directors Fund 2018	Unrestricted Fund 2018	Total 2018	Total 2017
REVENUES						
Donations	\$ 147,765	\$ 143,919	\$ -	\$ 2,137,401	\$ 2,429,085	\$ 2,622,772
Rental	-	288,548	-	-	288,548	274,928
Less: related costs	-	(146,540)	-	-	(146,540)	(127,382)
Interest income and net capital gains	-	-	1,073	952	2,025	3,411
Other income	-	-	-	6,803	6,803	5,393
	<u>147,765</u>	<u>285,927</u>	<u>1,073</u>	<u>2,145,156</u>	<u>2,579,921</u>	<u>2,779,122</u>
EXPENSES						
Amortization	56,110	55,911	-	15,553	127,574	107,886
Corporate governance	-	-	-	4,467	4,467	5,872
Fund-raising direct cost	-	-	-	55,906	55,906	163,211
Interest on long-term debt	-	-	-	-	-	2,977
Materials and services	114,188	122,591	-	57,148	293,927	340,517
Office	13,741	20,581	-	33,631	67,953	71,922
Property and insurance	92,417	274,981	-	58,510	425,908	458,448
Special Programs	93	336	-	1,261	1,690	2,211
Staff	384,527	598,535	-	828,233	1,811,295	1,748,882
Transportation	34,211	28,807	-	25,039	88,057	78,350
	<u>695,287</u>	<u>1,101,742</u>	<u>-</u>	<u>1,079,748</u>	<u>2,876,777</u>	<u>2,980,276</u>
	<u>(547,522)</u>	<u>(815,815)</u>	<u>1,073</u>	<u>1,065,408</u>	<u>(296,856)</u>	<u>(201,154)</u>
OTHER EXPENSES/(INCOME)						
Rental income	-	(146,540)	-	-	(146,540)	(127,382)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>\$ (547,522)</u>	<u>\$ (669,275)</u>	<u>\$ 1,073</u>	<u>\$ 1,065,408</u>	<u>\$ (150,316)</u>	<u>\$ (73,772)</u>

TRILLIUM CHILDHOOD CANCER SUPPORT CENTRE

**STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2018**

	OuR Island Fund 2018	Rainbow Lake Fund 2018	Board of Directors Fund 2018	Unrestricted Fund 2018	Total 2018	Total 2017
NET ASSETS, BEGINNING OF YEAR	\$ 1,428,046	\$ 153,303	\$ 505,000	\$ 1,136,298	\$ 3,222,647	\$ 3,296,418
Excess (deficiency) of revenues over expenses	(547,522)	(669,274)	1,073	1,065,408	(150,315)	(73,771)
Inter-fund transfers (Note 11)	493,174	616,724	43,231	(1,153,129)	-	-
Acquisition of capital assets	13,901	158,501	-	(172,402)	-	-
Repayment of long-term debt	-	5,424	-	(5,424)	-	-
NET ASSETS, ENDING OF YEAR	\$ 1,387,599	\$ 264,678	\$ 549,304	\$ 870,751	\$ 3,072,332	\$ 3,222,647

TRILLIUM CHILDHOOD CANCER SUPPORT CENTRE

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2018**

	2018 OuR Island Fund	2018 Rainbow Lake Fund	2018 Board of Directors Fund	2018 Unrestricted	2018 Total	2017 Total
OPERATING ACTIVITIES						
Excess (deficiency) of revenues over expenses	\$ (547,522)	\$ (669,274)	\$ 1,073	\$ 1,065,408	\$ (150,315)	\$ (73,771)
Adjustments for						
Amortization	56,110	55,911	-	15,553	127,574	107,886
	(491,412)	(613,363)	1,073	1,080,961	(22,741)	34,115
Change in non-cash working capital items						
Accounts receivable	-	-	-	(1,154)	(1,154)	29,353
Prepaid expenses	-	-	-	29	29	31,833
Accounts payable and accrued liabilities	1	-	-	5,921	5,922	87
Government remittances receivable	-	-	-	(47,168)	(47,168)	59,576
Unearned revenue	-	-	-	(1,000)	(1,000)	-
Current portion of long-term debt	-	-	-	-	-	(113,000)
	(491,411)	(613,363)	1,073	1,037,589	(66,112)	41,964
INVESTING ACTIVITIES						
Investments	-	-	(286)	-	(286)	(4,665)
Purchase of property, plant and equipment	(13,901)	(158,501)	-	(37,007)	(209,409)	(16,751)
	(13,901)	(158,501)	(286)	(37,007)	(209,695)	(21,416)
FINANCING ACTIVITIES						
Long-term debt	-	(5,424)	-	-	(5,424)	(5,424)
Inter-fund transfers	493,174	616,724	43,231	(1,153,129)	-	-
Inter-fund transfers - capital assets	13,901	158,501	-	(172,402)	-	-
Inter-fund transfers - repayment of debt	-	5,424	-	(5,424)	-	-
Capital asset adjustments	(2,125)	(3,361)	-	5,486	-	-
	504,950	771,864	43,231	(1,325,469)	(5,424)	(5,424)
Increase (decrease) in cash	(362)	-	44,018	(324,887)	(281,231)	15,124
Cash, beginning of year	362	-	115,571	536,797	652,730	637,606
Cash, end of year	\$ -	\$ -	\$ 159,589	\$ 211,910	\$ 371,499	\$ 652,730

See accompanying notes to the financial statements

TRILLIUM CHILDHOOD CANCER SUPPORT CENTRE

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED DECEMBER 31, 2018

1. NATURE OF OPERATIONS

The Trillium Childhood Cancer Support Centre is a not-for-profit organization, whose primary purpose is to provide, in Ontario, psycho-social support to children afflicted with cancer and to their families. The Organization was incorporated by Letters Patent under the Canada Corporations Act on July 7, 1987, and is a Registered Charity under Section 149 of the Income Tax Act.

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant policies are detailed as follows:

(a) REVENUE RECOGNITION

The Organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted and unrestricted investment income is recognized as revenue when earned.

Externally restricted contributions for the purchase of capital assets are recognized as revenue in the year the revenue is received in the respective Fund.

(b) FUND ACCOUNTING RESTRICTED

The revenues and expenses related to the collection of unrestricted donations and fund raising activities are reported in the Unrestricted Fund. The Restricted Fund reports amounts for which the use is restricted by the donors and related investment income on the fund balance.

OuR Island Fund and Rainbow Lake Fund

OuR Island and Rainbow Lake are two sites in Ontario on which the Organization maintains permanent camping facilities. Revenues received in the form of donations, and designated by the donor for use in programs operated at OuR Island or Rainbow Lake are credited to the OuR Island or Rainbow Lake, and are for a specified capital purpose. The revenues are retained and restricted until that specified capital purpose has been discharged. The expenses incurred in operating programs at OuR Island and Rainbow Lake are charged to those funds. The OuR Island Fund and Rainbow Lake Fund are both externally restricted.

Board of Directors' Fund

The Board of Directors from time to time transfers funds from unrestricted assets into the Board of Directors' Fund with the objective of building a reserve against unforeseen reductions in revenues or increases in expenses. The Board of Directors' Fund may not be drawn upon without prior consent of the Board of Directors, and is internally restricted.

Unrestricted Fund

All other revenues and expenses, and assets and liabilities, are reported in the Unrestricted Fund.

(c) INVESTMENTS

Investments consist of non-fixed income and fixed income instruments and are reported at fair value.

TRILLIUM CHILDHOOD CANCER SUPPORT CENTRE

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED DECEMBER 31, 2018

2. SIGNIFICANT ACCOUNTING POLICIES, continued

(d) CAPITAL ASSETS

Capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of the contribution. The Organization provides for amortization using the following methods at rates designed to amortize the cost of the capital assets over their estimated useful lives. The annual amortization rates and methods are as follows

Buildings	Straight-line	4%
Catering equipment	Declining balance	20%
Boats	Declining balance	20%
Camp equipment	Declining balance	20%

In the year of acquisition tangible capital assets are amortized at half the normal annual rate, while intangible capital assets are amortized at the full rate.

Leasehold improvements are amortized on a straight-line basis over the life of the lease less six months (to facilitate the application of amortization of half the normal rate in the year of acquisition) plus any extension to the lease already executed at the time of any addition, or twenty-five years, whichever is less.

(e) DONATED MATERIAL AND SERVICES

Donated materials are recognized at fair value where this can be reasonably determined and where, had the materials not been donated, it would have been necessary to purchase them.

The work of the Organization is dependent to some extent on the voluntary service of many individuals. The value of donated services is not recognized in these financial statements.

(f) USE OF ESTIMATES

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. By their nature, these estimates are subject to measurement uncertainty. The effect of changes in such estimates on the financial statements in future periods could be significant. Accounts specifically affected by estimates in these financial statements are accounting for amortization and legal contingencies.

(g) ALLOCATED EXPENSES

The Organization allocates certain of its general support expenses by identifying the appropriate basis of allocating each component of expense, and applies that basis consistently each year in accordance with applicable contribution agreements. Wages and benefits, and other administrative expenses are allocated to programs, as applicable, at a 15% rate, or a predetermined rate.

(h) FINANCIAL INSTRUMENTS

The Organization's financial instruments consist of cash, accounts receivable, investments, accounts payable, accrued liabilities and long-term debt. Unless otherwise noted it is management's opinion that the Organization is not exposed to significant interest, currency or credit risks.

TRILLIUM CHILDHOOD CANCER SUPPORT CENTRE

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED DECEMBER 31, 2018

3. INVESTMENTS

	2018	2017
Non fixed income: Canadian equities, at fair value	\$ 5,882	\$ 6,541
Fixed income: Guaranteed investment certificates, at fair value	383,833	382,888
	\$ 389,715	\$ 389,429

The investment in Canadian equities was the result of a stock donation from an individual. The guaranteed investment certificates mature on a staggered basis in 2018, and carry effective interest rates from 0.60% to 0.65% a year. Fair values of all the non-fixed income investments are determined directly, in full, by reference to published data from the active market.

4. CAPITAL ASSETS

	2018 Cost	2018 Accumulated amortization	2018 Net	2017 Net
OuR Island Fund				
Land	\$ 708,000	\$ -	\$ 708,000	\$ 708,000
Buildings	1,045,784	416,678	629,106	658,592
Catering equipment	66,862	58,883	7,979	9,973
Boats	237,309	215,034	22,275	28,067
Camp equipment	228,700	208,461	20,239	23,049
	2,286,655	899,056	1,387,599	1,427,681
Rainbow Lake Fund				
Leasehold improvements	4,050,930	3,975,508	75,422	80,344
Vehicles	53,009	42,191	10,818	15,455
Catering equipment	71,362	59,334	12,028	9,973
Boats	237,509	215,054	22,455	28,067
Camp equipment	401,943	245,106	156,837	37,770
	4,814,753	4,537,193	277,560	171,609
Unrestricted Fund				
Land	471,117	-	471,117	469,436
Buildings	172,423	90,892	81,531	88,428
Vehicles	225,585	186,583	39,002	12,823
Furniture and fixtures	57,053	45,765	11,288	14,110
Computer equipment	94,413	92,966	1,447	2,067
Donor database software	57,508	51,291	6,217	7,771
	1,078,099	467,497	610,602	594,635
	\$ 8,179,507	\$ 5,903,746	\$ 2,275,761	\$ 2,193,925

TRILLIUM CHILDHOOD CANCER SUPPORT CENTRE

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED DECEMBER 31, 2018

5. LONG-TERM DEBT

	2018	2017
Loan from Doughty Williamson Ltd., bearing interest at 0% a year, repayable in monthly installments of \$452, due March 31, 2021	\$ 12,882	\$ 18,306
Less current portion	5,424	5,424
Due beyond one year	\$ 7,458	\$ 12,882

Estimated principal re-payments are as follows:

	2018	2017
2018	\$ -	\$ 5,424
2019	5,424	5,424
2020	5,424	5,424
2021	2,034	2,034
	\$ 12,882	\$ 18,306

The Organization has access to a revolving line of credit provided by Canadian Imperial Bank of Commerce. This is limited to a maximum of \$250,000 in borrowings at any time, with an interest rate of prime plus 1.5% a year. This line of credit was not utilized at year end (2017 - NIL).

6. DONATIONS RECEIVED

	2018	2017
Canadian charitable and similar organizations - overall total including:		
Coast to Coast Against Cancer Foundation	\$ 677,973	\$ 763,024
MLSE Foundation	277,165	312,468
Odd Fellows and Rebekah Capital Fund	-	106,416
Others	145,376	130,358
	1,100,514	1,312,266
Donations from Estates, over \$5,000 each	125,899	227,542
Other donations [including \$78,929 (2017 - \$89,785) from the Set Sail for Hope Event]	1,202,672	1,082,964
	1,328,571	1,310,506
Total	\$ 2,429,085	\$ 2,622,772

TRILLIUM CHILDHOOD CANCER SUPPORT CENTRE

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED DECEMBER 31, 2018

7. FINANCIAL INSTRUMENTS

Transactions in financial instruments may result in an entity assuming or transferring to another party one or more of the financial risks described below. The required disclosures provide information that assists users of financial statements in assessing the extent of risk related to financial instruments.

(a) MARKET RISK

Market risk is the risk that the fair value, or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk, interest rate risk and other price risk.

(b) CREDIT RISK

Accounts receivable: credit risk associated with accounts receivable is minimized by the Organization's policies and procedures respecting the extension of credit and the process of collection of outstanding accounts receivable. This includes accrued interest on fixed income investments, donations received after the year end, and other amounts due from various parties.

Management believes concentrations of credit risk with respect to amounts receivable is limited due to the credit quality of the parties extended credit, as well as the large number and geographic dispersion of smaller customers.

(c) LIQUIDITY RISK

Liquidity risk is the risk that the Organization will not be able to meet a demand for cash or fund its obligations as they come due.

The Organization meets its liquidity requirements by preparing and monitoring detailed forecasts of cash flows from operations, anticipating investing and financing activities and holding assets that can be readily converted into cash.

(d) INTEREST RATE RISK

Interest rate risk refers to the risk that the fair value of financial instruments or future cash flows associated with the instruments, will fluctuate due to changes in market interest rates.

The exposure of the Organization to interest rate risk arises from its interest bearing assets.

The Organization's interest bearing assets include amounts on deposit, cash equivalents and short-term investments with financial institutions that earn interest at market rates.

The Organization manages its exposure to the interest rate risk of its cash and cash equivalents and short-term investments by maximizing the interest income earned on excess funds while maintaining the liquidity necessary to conduct operations on a day-to-day basis. Fluctuations in market rates of interest on cash and cash equivalents and short-term investments do not have a significant impact on the Organization's results of operations.

The objective of the Organization with respect to its fixed income investments is to ensure the security of principal amounts invested, provide for a high degree of liquidity, and achieve a satisfactory investment return.

The Organization manages the interest rate risk exposure of its fixed income investments by using a laddered portfolio with varying terms to maturity. The laddered structure of maturities helps to enhance the average portfolio yield, while reducing the sensitivity of the portfolio to the impact of interest rate fluctuations.

TRILLIUM CHILDHOOD CANCER SUPPORT CENTRE

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED DECEMBER 31, 2018

8. INTEREST PAID ON LONG-TERM DEBT

During the year, the Organization paid, and had outward cash flows for interest on long-term debt as follows:

	<u>2018</u>	<u>2017</u>
Interest on long-term debt	\$ -	\$ 2,977

9. COMMITMENTS

The Organization may be contingently liable for site clearance and restoration costs in the event that it no longer occupies the site at Rainbow Lake. The lease on this site will expire on May 31, 2035, but does not clearly specify whether or not the Organization is liable for site clearance or restoration. Accordingly, the Board of Directors of the Organization believe that it is not appropriate to make any provision for such costs at this time.

The Organization was not committed to any other material capital projects or contracts, other than those in the normal course of business, as at December 31, 2018.

10. DONATED MATERIALS

During the year the following were goods were received as donations:

	<u>2018</u>	<u>2017</u>
Vehicle	\$ 35,326	\$ -
Building improvements at OuR Island	2,000	-
Catering equipment	-	898
Leasehold Improvements at Rainbow Lake	1,000	4,200
Securities quoted on a Canadian public stock exchange	40,814	19,228
Miscellaneous items consumed in programs	11,517	22,460
Total	\$ 90,657	\$ 46,786

TRILLIUM CHILDHOOD CANCER SUPPORT CENTRE

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED DECEMBER 31, 2018

11. INTER-FUND TRANSFERS

OuR Island Fund

The Organization receives donations from the Independent Order of Odd Fellows which are restricted to the payment of principal and interest on the long-term debt related to the acquisition of the freehold property at OuR Island (see Notes 5 and 6). To the extent that these funds are not yet paid over to the lender, they are retained in a separate bank account. The donations are, however, considered as part of the pool of donations which are designated for application to the OuR Island Fund generally. Donations designated by the donor to this Fund, other than those restricted to the repayment of long-term debt as described, are insufficient to cover the entire cost of the OuR Island Program. Accordingly, the Board of Directors transfers surplus income and cash, as required, from the Unrestricted Fund to cover operating deficits in the OuR Island Fund.

Rainbow Lake Fund

Donations designated by the donor to this Fund, other than those restricted to the repayment of long-term debt as described, are insufficient to cover the entire cost of the Rainbow Lake Program. Accordingly, the Board of Directors transfers surplus income, and cash as required, from the Unrestricted Fund to cover operating deficits in the Rainbow Lake Fund.

Board of Directors' Fund

The Board of Directors' from time to time transfers funds from unrestricted assets into the Board of Directors' Fund with the objective of building a reserve against unforeseen reductions in revenues or increases in expenses.

12. INTER-FUND BALANCES

Balances due from one Fund to another are repayable at the discretion of the Board of Directors and are thus treated as being current in nature. These balances are not subject to interest and have no fixed terms of repayment.

TRILLIUM CHILDHOOD CANCER SUPPORT CENTRE

**SCHEDULE OF EXPENSES
DECEMBER 31, 2018**

	OuR Island Fund	Rainbow Lake Fund	Day Camps	Year Round Programs	Trillium in the Community	Fund-Raising	Administration and Overhead	December 31
Amortization	56,110	55,911	-	972	796	796	12,989	127,574
Amortization	56,474	27,716	-	2,942	2,407	1,469	16,879	107,887
Corporate governance	-	-	-	-	-	-	4,467	4,467
Corporate governance	-	-	-	-	-	-	5,872	5,872
Fund-raising direct cost	-	-	-	-	-	55,906	-	55,906
Fund-raising direct cost	-	-	-	-	-	163,211	-	163,211
Interest on long-term debt	2,977	-	-	-	-	-	-	2,977
Materials and services	114,188	122,591	3,737	32,590	576	-	20,245	293,927
Materials and services	110,402	152,201	4,264	53,637	310	-	19,703	340,517
Office	13,741	20,581	11	4,110	3,301	5,422	20,787	67,953
Office	12,577	23,457	-	3,770	3,134	6,049	22,935	71,922
Property and insurance	92,417	274,981	-	11,650	8,762	8,423	35,490	431,723
Property and insurance	98,966	295,745	-	11,425	8,581	8,243	35,488	458,448
Special Programs	93	336	284	-	977	-	-	1,690
Special Programs	71	648	1,061	-	431	-	-	2,211
Staff	384,527	598,535	8,395	279,519	145,168	248,226	146,925	1,811,295
Staff	377,017	582,149	2,418	286,421	163,059	198,723	139,095	1,748,882
Transportation	34,211	28,807	2,108	13,085	3,542	2,973	3,331	88,057
Transportation	30,221	25,348	2,542	12,990	2,775	2,325	2,149	78,350
2018 Total	695,287	1,101,742	14,535	341,926	163,122	321,746	238,419	2,876,777
2017 Total	688,705	1,107,263	10,286	371,185	180,697	380,020	242,120	2,980,276